

Cost Projections

Define Costs and Facilitate Settlements

Medical Cost Projection - Settlement Negotiation

The Medical Cost Projection (MCP) for negotiation purposes provides a cost projection that includes both Medicare allowable and non-Medicare allowable future injury-related medical costs. The cost projection is based on the recommendations made in the current medical records. The MCP for negotiation purposes allows the claim's handler to review the future exposure prior to settlement negotiations, obtain authority, and settle the case.



Reserve settlement tool



Identify future exposure



Save

Achieve cost savings

Cost Projections serve
as a resource for settlement
negotiation, assist in setting
reserves, and to facilitate
settlement authority.

Medical Cost Projection - Reserving Purposes

The Medical Cost Projection for reserving purposes provides all medical costs associated with the injury per recommendations in the medical records. All medical and drug costs are calculated using the workers' compensation fee schedule. Should the case position itself for settlement, a MSA can be provided upon request.

Surgical Cost Projection

A surgical cost projection provides an estimate of the costs of a future surgery. The projection includes costs for pre-operative work up, surgeon's fees, anaesthesiologist's fees, hospital charges, and post-operative care. This type of a projection is beneficial when setting settlement reserves, or in preparation for a mediation or hearing allowing parties to accurately define the future medical costs associated with a surgery.

Contact us today to find out how our team can provide you with a clear cost analysis and help you remove barriers and work towards a successful claim resolution.